

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. GRACE & CO., et al., ¹)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
)	Objection Date: September 15, 2006 at 4:00 p.m.
Debtors.)	Hearing Date: Scheduled if Necessary (Negative Notice)
)	

**FORTY-EIGHTH MONTHLY APPLICATION OF BMC GROUP
(f/k/a BANKRUPTCY MANAGEMENT CORPORATION) FOR COMPENSATION
FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS
CLAIMS RECONCILIATION AND SOLICITATION CONSULTANT TO THE
DEBTORS FOR THE PERIOD FROM MARCH 1, 2006 THROUGH MARCH 31, 2006**

Name of Applicant:	BMC Group (f/k/a Bankruptcy Management Corporation) ("BMC")
Authorized to Provide Professional Services to:	The above-captioned debtors and debtors in possession
Date of Retention:	Retention Order entered May 8, 2002; effective as of April 4, 2002
Period for which Compensation and Reimbursement is Sought:	March 1 through March 31, 2006
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$ 69,538.75
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$ 2,732.97

¹ The Debtors consist of the following 62 entities: W.R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W.R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food =N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W.R. Grace Capital Corporation, W.R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc.), Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

This is a: ☒ Monthly Application ☐ Quarterly Application ☐ Final Application

The total time expended for preparation of this fee application is approximately 30.0 hours and the corresponding compensation requested is approximately \$7,500.00.²

This is the Forty-Eighth Application filed by BMC.

PRIOR APPLICATIONS

Date Filed	App No.	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
3/4/2003	N/A	4/4/2002-4/30/2002	\$18,913.50	\$1,420.00	\$15,130.80	\$1,420.00
3/4/2003	N/A	5/1/2002-5/31/2002	\$46,559.00	\$2,781.83	\$37,247.20	\$2,781.83
3/4/2003	N/A	6/1/2002-6/30/2002	\$42,162.00	\$3,538.24	\$33,729.60	\$3,538.24
3/4/2003	N/A	5th Quarterly 2002	\$107,634.50	\$7,740.07	\$86,107.60	\$7,740.07
3/4/2003	N/A	7/1/2002-7/31/2002	\$48,181.75	\$10,701.48	\$38,545.40	\$10,701.48
3/4/2003	N/A	8/1/2002-8/31/2002	\$48,729.50	\$1,891.32	\$38,983.60	\$1,891.32
3/4/2003	N/A	9/1/2002-9/30/2002	\$55,850.00	\$2,743.43	\$44,680.00	\$2,743.43
3/4/2003	N/A	6th Quarterly 2002	\$152,761.25	\$15,336.23	\$122,209.00	\$15,336.23
3/4/2003	N/A	10/1/2002-10/31/2002	\$95,621.50	\$3,384.85	\$76,497.20	\$3,384.85
3/4/2003	N/A	11/1/2002-11/30/2002	\$49,215.25	\$2,658.68	\$39,372.20	\$2,658.68
3/4/2003	N/A	12/1/2002-12/31/2002	\$46,683.00	\$850.00	\$37,346.40	\$850.00
3/4/2003	N/A	7th Quarterly 2002	\$191,519.75	\$6,893.53	\$153,215.80	\$6,893.53
5/15/2003	10	1/1/2003-1/31/2003	\$74,318.00	\$1,229.90	\$59,454.40	\$1,229.90
5/15/2003	11	2/1/2003-2/28/2003	\$82,610.00	\$4,837.69	\$66,088.00	\$4,837.69
5/15/2003	12	3/1/2003-3/31/2003	\$72,572.25	\$3,860.72	\$58,057.80	\$3,860.72
5/15/2003	8 Q	8th Quarterly 2003	\$229,500.25	\$9,928.31	\$183,600.20	\$9,928.31
9/23/2003	13	4/1/2003-4/30/2003	\$117,598.00	\$2,132.50	\$94,078.40	\$2,132.50
9/23/2003	14	5/1/2003-5/31/2003	\$140,988.00	\$4,689.22	\$112,790.40	\$4,689.22
9/23/2003	15	6/1/2003-6/30/2003	\$95,449.00	\$8,234.67	\$76,359.20	\$8,234.67
9/23/2003	9 Q	9th Quarterly 2003	\$354,035.00	\$15,480.10	\$283,228.00	\$15,480.10
2/18/2004	16	7/1/2003-7/31/2003	\$90,293.50	\$9,851.36	\$90,293.50	\$9,851.36
2/18/2004	17	8/1/2003-8/31/2003	\$88,262.50	\$2,515.87	\$88,262.50	\$2,515.87
2/18/2004	18	9/1/2003-9/30/2003	\$82,370.00	\$16,341.34	\$82,370.00	\$16,341.34
2/25/2004	10 Q	10th Quarterly 2003	\$260,926.00	\$28,708.57	\$260,926.00	\$28,708.57
4/13/2004	19	10/1/2003-10/31/2003	\$86,187.00	\$1,861.76	\$86,187.00	\$1,861.76
4/13/2004	20	11/1/2003-11/30/2003	\$69,321.00	\$1,330.52	\$69,321.00	\$1,330.52
4/13/2004	21	12/1/2003-12/31/2003	\$62,679.00	\$2,627.14	\$62,679.00	\$2,627.14
4/13/2004	11 Q	11th Quarterly 2003	\$218,187.00	\$5,819.42	\$218,187.00	\$2,528.88
6/18/2004	22	1/1/2004-1/31/2004	\$84,944.50	\$1,327.94	\$84,944.50	\$1,327.94
6/18/2004	23	2/1/2004-2/29/2004	\$42,147.00	\$1,623.86	\$42,147.00	\$1,623.86
6/18/2004	24	3/1/2004-3/31/2004	\$89,579.50	\$1,403.99	\$89,579.50	\$1,403.99
6/18/2004	12 Q	12th Quarterly 2004	\$216,671.00	\$4,355.79	\$216,671.00	\$4,355.79
11/5/2004	25	4/1/2004-4/30/2004	\$76,264.50	\$2,134.18	\$76,264.50	\$2,134.18
11/5/2004	26	5/1/2004-5/31/2004	\$63,313.50	\$2,330.43	\$63,313.50	\$2,330.43
11/5/2004	27	6/1/2004-6/30/2004	\$58,641.50	\$2,795.01	\$58,641.50	\$2,795.01
11/5/2004	13 Q	13th Quarterly 2004	\$198,219.50	\$7,259.62	\$198,219.50	\$7,259.62

² The actual number of hours expended in preparing this fee application and the corresponding compensation requested will be set forth in BMC's subsequent fee applications.

PRIOR APPLICATIONS - continued

Date Filed	App No.	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
2/7/2005	28	7/1/2004 – 7/31/2004	\$45,396.00	\$2,558.91	\$45,396.00	\$2,558.91
2/7/2005	29	8/1/2004 – 8/31/2004	\$60,094.50	\$1,375.09	\$60,094.50	\$1,375.09
2/7/2005	30	9/1/2004 – 9/30/2004	\$75,755.50	\$1,251.65	\$75,755.50	\$1,251.65
2/7/2005	14Q	14 th Quarterly 2004	\$181,246.00	\$5,185.65	\$181,246.00	\$5,185.65
4/22/2005	31	10/1/2004 – 10/31/2004	\$59,922.00	\$2,144.86	\$59,922.00	\$2,144.86
4/22/2005	32	11/1/2004 – 11/30/2004	\$65,745.50	\$28,337.71	\$65,745.50	\$28,337.71
4/22/2005	33	12/1/2004 – 12/31/2004	\$62,692.00	\$8,918.87	\$62,692.00	\$8,918.87
4/22/2005	15Q	15 th Quarterly 2004	\$188,359.50	\$39,401.44	\$188,359.50	\$39,401.44
8/11/2005	34	1/1/2005 – 1/31/2005	\$67,384.00	\$2,530.41	\$67,745.50	\$2,530.41
8/11/2005	35	2/1/2005 – 2/28/2005	\$56,206.00	\$2,869.31	\$56,206.00	\$2,869.31
8/11/2005	36	3/1/2005 – 3/31/2005	\$64,836.00	\$1,666.16	\$64,836.00	\$1,666.16
8/11/2005	16Q	16 th Quarterly 2005	\$188,426.00	\$7,065.88	\$188,426.00	\$7,065.00
10/31/2005	37	4/1/2005 – 4/30/2005	\$88,685.50	\$2,391.33	\$88,685.50	\$2,391.33
10/31/2005	38	5/1/2005 – 5/31/2005	\$158,852.00	\$4,552.49	\$158,852.00	\$4,552.49
10/31/2005	39	6/1/2005 – 6/30/2005	\$232,914.00	\$13,912.17	\$232,914.00	\$13,912.17
10/31/2005	17Q	17 th Quarterly 2005	\$480,451.50	\$20,855.99	\$480,451.50	\$20,855.99
1/31/2006	40	7/1/2005 – 7/31/2005	\$468,997.75	\$17,359.91	\$468,997.75	\$17,359.91
1/31/2006	41	8/1/2005 – 8/31/2005	\$684,403.00	\$43,446.98	\$684,403.00	\$43,446.98
1/31/2006	42	9/1/2005 – 9/30/2005	\$334,412.00	\$34,731.14	\$334,412.00	\$34,731.14
2/1/2006	18Q	18 th Quarterly 2005	\$1,487,812.75	\$95,538.03	\$1,487,812.75	\$95,538.03
4/20/2006	43	10/1/2005 – 10/31/2005	\$126,175.50	\$2,460.85	\$126,175.50	\$2,460.85
4/20/2006	44	11/1/2005 – 11/30/2005	\$136,980.50	\$2,010.10	\$136,980.50	\$2,010.10
4/20/2006	45	12/1/2005 – 12/31/2005	\$54,700.50	\$4,310.19	\$54,700.50	\$4,310.19
4/20/2006	19Q	19 th Quarterly 2005	\$301,963.67*	\$8,781.14	\$301,963.67*	\$8,781.14
4/28/2006	46	1/1/2006 – 1/31/2006	\$52,998.50	\$2,322.75	Pending	Pending
7/17/2006	47	2/1/2006 – 2/28/2006	\$64,309.50	\$1,438.85	Pending	Pending
8/25/2006	48	3/1/2006 – 3/31/2006	\$69,538.75	\$2,732.97	Pending	Pending
8/25/2006	20Q	20 th Quarterly 2006	\$177,504.41*	\$6,494.57	Pending	Pending

BIOGRAPHICAL INFORMATION

Name of Professional Person	Position with Applicant, Number of Years in Position, Prior Relevant Experience, Licenses and Year Obtained, Area of Expertise	Hourly Billing Rate (Including Changes)	Total Hours Billed	Total Compensation
Liliana Anzaldo	Case Support Clerk, 1½ years	\$45.00	0.6	\$27.00
Martha Araki	Senior Bankruptcy Consultant, 6 years; 19 years bankruptcy experience	\$210.00	75.8	\$15,918.00
Josh Berman	Technology Director, 11 months; 10 years prior experience in data management, process re-engineering, and custom technology build-out	\$200.00	1.2	\$240.00
Susan Burnett	Consultant, 2¾ years; 3 years prior experience as an attorney, 20 years prior accounting and finance experience	\$150.00	15.9	\$2,385.00
Jacqueline Bush	Data Analyst, 4¼ years	\$95.00	3.2	\$304.00
Trina Carter	Case Information Clerk, 3¾ years	\$45.00	4.3	\$193.50
Stephanie Cohen	Reconciliation Consultant, 3¾ years; 2 years prior bankruptcy experience	\$110.00	2.5	\$275.00

* Reflects BMC's voluntary courtesy discount of 5% from actual fees for the Nineteenth and Twentieth Quarterly Fee Periods.

Name of Professional Person	Position with Applicant, Number of Years in Position, Prior Relevant Experience, Licenses and Year Obtained, Area of Expertise	Hourly Billing Rate (Including Changes)	Total Hours Billed	Total Compensation
Rodulfo Dacalos	Case Analyst, 1 ¼ years	\$65.00	3.5	\$227.50
Corazon Del Pilar	Case Support Clerk, 2½ years	\$45.00	3.7	\$166.50
Norbert Esty	Data Analyst, 6 months	\$110.00	2.2	\$242.00
Jay Gil	Case Analyst, 1¾ years; 2 years prior legal industry experience	\$65.00	7.0	\$455.00
Maristar Go	Case Analyst, 1¾ years; 2 years prior legal industry experience	\$65.00	3.0	\$195.00
Mike Grimmatt	Senior Data Consultant, 3½ years; 12 years prior experience bankruptcy and data programming	\$175.00	17.2	\$3,010.00
Sue Herrschaft	Senior Consultant, 3½ years; former Operations Manager, Audit Division, Arthur Andersen-LA; 10 years prior experience in risk management and quality assurance	\$210.00	122.0	\$25,620.00
Myrtle John	Senior Bankruptcy Consultant, 4½ years; 25 years experience in bankruptcy and other legal practice areas	\$195.00	0.2	\$39.00
Lemuel Jumilla	Case Analyst, 1 ¼ years	\$65.00	3.3	\$211.25
Stephenie Kjonvedt	Senior Consultant, 3 years; 15 years experience in bankruptcy consulting	\$140.00	50.9	\$7,126.00
Yvette Knopp	Case Support Associate, 3 years; 3 years prior bankruptcy case support experience	\$90.00	3.6	\$324.00
Steve Kotarba	Director, 1½ years; 7 years prior experience as a bankruptcy attorney	\$275.00	1.1	\$302.50
Marquis Marshall	Case Support Clerk, 2 years	\$45.00	5.9	\$265.50
Sabrina Marmo	Consultant, 10 months; 4½ years prior experience in bankruptcy and health legal practice areas	\$125.00	0.5	\$62.50
James Myers	Case Support Clerk, 4¾ years	\$65.00	9.9	\$643.50
Dax Quijano	Case Analyst, 2 months	\$65.00	3.5	\$227.50
Belinda Rivera	Case Support Clerk, 2½ years	\$45.00	1.6	\$72.00
Noreve Roa	Case Analyst, 1½ years	\$65.00	12.5	\$812.50
Airgelou Romero	Case Analyst, 1¾ years	\$65.00	22.8	\$1,482.00
Lisa Rupaner	Case Support Associate, 3½ years	\$95.00	18.4	\$1,748.00
Lucina Solis	Case Support Associate, 2¾ years	\$45.00	1.5	\$67.50
Kong Tan	Data Consultant, 1¾ years; 5¼ years prior experience in computer application development	\$150.00	1.0	\$150.00
Brianna Tate	Case Information Clerk, 2½ years	\$45.00	0.5	\$22.50
Frank Visconti	Data Consultant, 3½ years; former programmer/analyst Midwest Consulting Group	\$125.00	26.6	\$3,325.00
Anna Wick	Senior Data Analyst, 3½ years	\$110.00	30.9	\$3,399.00

Grand Total:	Fees: \$69,538.75	Hours: 456.8
Blended Rate:	\$152.23	

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees
Asbestos Claims	20.5	\$4,111.00
Asbestos PI Claims	73.0	\$12,048.00
Case Administration	137.7	\$19,967.50
Data Analysis	55.7	\$7,345.00
Fee Applications – Applicant	76.1	\$15,938.50
Non – Asbestos Claims	93.8	\$10,128.75
Total	456.8	\$69,538.75

EXPENSE SUMMARY

Expense Category	Service Provider (If Applicable)	Total Expenses
b-Linx	BMC	\$850.00
Document Storage	BMC	\$562.60
Pacer	U.S. Courts Pacer Website	\$148.48
Parcels	Parcels	\$9.45
Postage/Shipping	Federal Express	\$58.67
Total		\$1,629.20

PRODUCTION EXPENSE SUMMARY

Date of Mailing	Service Provider (If Applicable)	Total Expenses
March 6, 2006	BMC (1 mailing)	\$900.97
March 8, 2006	BMC (1 mailing)	\$29.48
March 13, 2006	BMC (1 mailing)	\$113.56
March 16, 2006	BMC (1 mailing)	\$30.28
March 31, 2006	BMC (1 mailing)	\$29.48
Total		\$1,103.77

WHEREFORE, BMC respectfully requests:

(a) that an allowance be made to it in the aggregate of \$58,363.97, which is comprised of:

- (i) 80% of the fees rendered by BMC to the Debtors for reasonable and necessary professional services during the Forty-Eighth Fee Period (80% of \$69,538.75 = \$55,631.00); and
- (ii) 100% of the actual and necessary costs and expenses incurred by BMC during the Forty-Eighth Fee Period (\$2,732.97);

(b) that both the fees and expenses are payable as an administrative expense of the Debtors' estates;

and

(c) for such other and further relief as the Court deems just and proper.

Dated: August 24, 2006

BMC GROUP (f/k/a BANKRUPTCY
MANAGEMENT CORPORATION)

By: 

SUE HERRSCHAFT
720 Third Avenue, 23rd Floor
Seattle, Washington 98104
Telephone: (206) 516-3300
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Claims Reconciliation and Solicitation
Consultant to the Debtors and
Debtors in Possession

VERIFICATION

STATE OF CALIFORNIA)
)
COUNTY OF LOS ANGELES) SS.

SUE HERRSCHAFT, after being duly sworn, deposes and says:

1. I am employed by BMC Group (f/k/a Bankruptcy Management Corporation) (“BMC”), Applicant, the Claims Reconciliation and Solicitation Consultant to the debtors and debtors in possession herein (the “Debtors”). I am a Senior Consultant with BMC and I am responsible for overseeing the day-to-day services provided by BMC to the Debtors as BMC’s Project Manager for this engagement. Except as otherwise noted, I have personal knowledge of the matters set forth herein.

2. I have personally reviewed the consulting services rendered by BMC as Claims Reconciliation and Solicitation Consultant to the Debtors and am thoroughly familiar with the other work performed on behalf of the Debtors by other consultants and employees of BMC.

3. I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Annexed hereto are the following Exhibits: **Exhibit 1** - Monthly Fee Invoice comprised of a detail of time expended and Professional Activity Summary; and **Exhibit 2** - Monthly Expense Invoice comprised of an Expense Invoice and Detail. Moreover, I have reviewed the Local Bankruptcy Rules for the District of Delaware and the 'Amended Administrative Order Under 11 U.S.C. §§105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members,' signed April 17, 2002, and submit that the Application herein substantially complies with such Rules and Order.

Sue Herrschaft

SWORN AND SUBSCRIBED to before me
this 25th day of August, 2006

Notary Public
My Commission Expires:

